

Asunción, November 22, 2013

To whom it may concern:

Monte Alegre is a group of Paraguayan companies that distribute and commercialize lubricants, fuels, chemicals and cement and also manufacture plastic compounds and recycled plastics for their export and local sale.

From May 20 to November 29, 2013 we developed an improvement project called "Synergy Project" carried out by the firm LONDON CONSULTING GROUP. During 28 weeks we worked together to develop improvements in the business units for the Cement Manufacturing Plant and Fuel Terminal.

After implementing different processes, tools and policies we were able to achieve the following results at the Cement Plant:

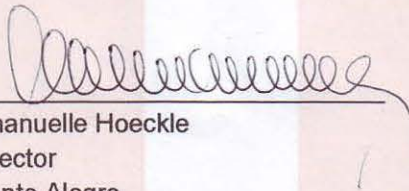
- A 34% increase in sales of cement in cubic meters vs. 2012 sales.
- A reduction in the excess quantity delivered per mixer.
- Improvement in measuring the client's satisfaction.
- Implementation of a work system that allows us to maintain a continuous improvement cycle on the cement mixer's commercial process.

After implementing different processes, tools and policies we were able to achieve the following results at the Fuel Terminal:

- A 40% reduction in waiting time for truck dispatch.
- An increase of assurance with safety seals at critical points throughout the plant.
- Definition of procedures, standards and policies of tolerance in the differences in inventories in each of the fuel handling processes.

London Consulting Group has worked shoulder-to-shoulder with the entire team of Monte Alegre and among the improvements obtained is a return on investment to this date of 0.8:1 and an annual projected return of 2.4:1.

We would like to commend the commitment and professionalism shown by London Consulting Group's personnel, their methodology promotes the involvement and commitment from all levels within the organization and ensures a long-term impact in savings as well as in the work systems.


Emanuelle Hoeckle
Director
Monte Alegre