

Blue WATERS.

BLUE WATERS PRODUCTS LIMITED
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Trincity, Trinidad, June 14, 2013

To whom it may concern:

Blue Waters Products Limited is the largest and most modern water plant and Pepsi bottler in the Caribbean. Blue Waters operates from their plant located in Trinidad with an installed capacity of 1,750,000 cases per month; it provides products for the local and the Caribbean market.

During the period of December 2012 to May 2013 we developed an operational improvement project called "Project Refresh", headed by the firm "London Consulting Group." During this 26 week period we worked in conjunction to develop improvements in processes within several areas of the company: Production Planning, production, maintenance and human resources.

Through the implementation of various work and management systems, we were able to achieve the following results, among others:

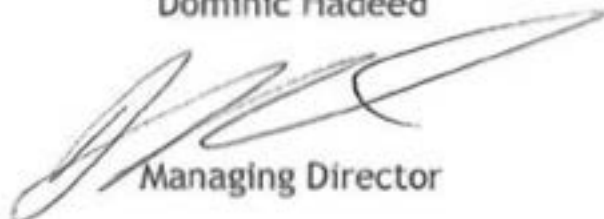
Quantitative accomplishments:

- Increase in TVQ (Production Efficiency) and significant waste reduction.
- Increase in syrup yield.
- Reduction in production head count and overtime.
- Reduction in unplanned downtime and increase in plant availability.
- Decrease in excess inventory and in total inventory value.

"London Consulting Group" has completely met all of our expectations set at the beginning of the project and to this date we have achieved a return on investment (ROI) of 1:1 and we project a return (one year after the project's completion) of 4:1.

I would also like to highlight the commitment and professionalism showed by London Consulting Group's personnel. Their methodology is highly effective as it promotes the involvement and commitment within all levels of the organization and ensures a sustainably long term impact in savings as well as the work system.

Dominic Hadeed



Managing Director

Wendy Mohammed



Group CFO